



PRESS RELEASE

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Contact: Bill Rogers 479-872-2222

Construction Permits Up \$21 Million As 2017 Starts Well for Springdale

A key barometer for economic growth is construction permits and Springdale's January valuations are up \$21 million from a year ago.

According to the City of Springdale, \$26,792,801 in construction permits were issued in January of 2017. That's a 430 percent increase over the \$5,047,186 issued in January of 2016.

Seven commercial permits last month were valued at \$17.6 million while 35 new residential permits were valued at \$9.1 million. January of 2016 saw 15 fewer residential permits and no commercial permits issued. This year's commercial permits will lead to 133,530 additional square feet of space in Springdale.

Included in the commercial permits is a \$12.4 million hotel being constructed on S. 48th Street. Six residences valued at greater than \$300,000 were also permitted.

"Construction is everywhere you look," said Scott Edmondson, Chamber vice president of economic development. "As we near completion on several projects, we are seeing a steady flow of new plans entering the pipeline. New construction means our businesses are expanding and creating jobs. That's great news for Springdale."